

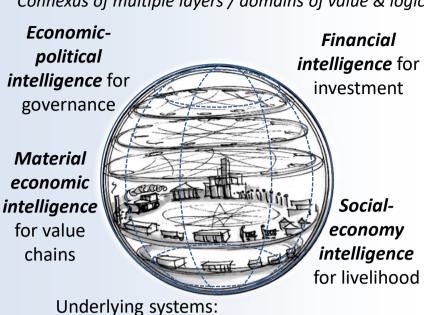
**Figure** 5-1

# ECONOMIES-LANDSCAPE

Overview mappings: the deeper economic mind, economic nexus, metabolisms and alternative futures

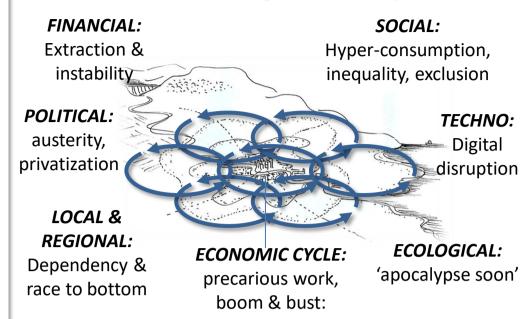


Connexus of multiple layers / domains of value & logic



## b) ECONOMIES-NEXUS

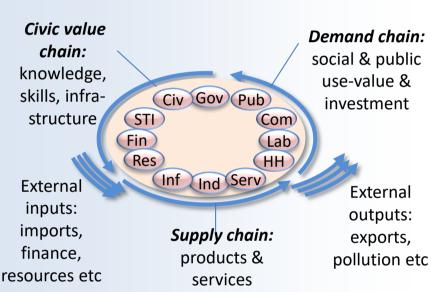
Contradictions & challenges in economic systems



## c) ECONOMIC METABOLISM

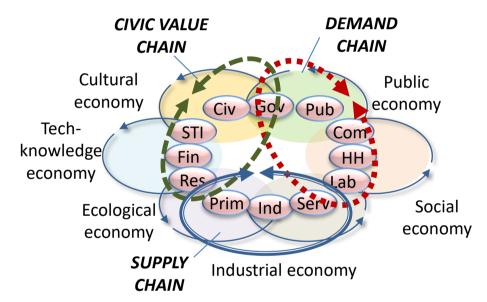
energy, resources, capitals

Simple concept model of 'circular flow of money'



#### d) ECONOMIES-III METABOLISM

Concept model of 'circular flow of value multiplicity'



## e) ECONOMIES-SCENARIOS

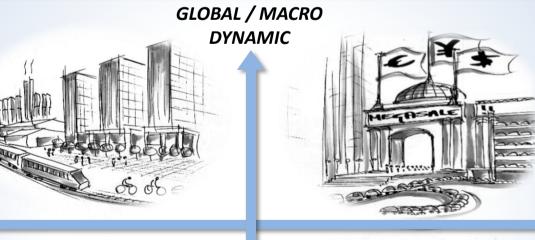
Everything here is planned, it's better that way

Global economic systems, rapid innovation, stable finance & social solidarity

> PUBLIC / **COMMUNITY**

We re-use everything & compost it to make sure

Community-based social economies, local finance, slow tech



**DYNAMIC** 

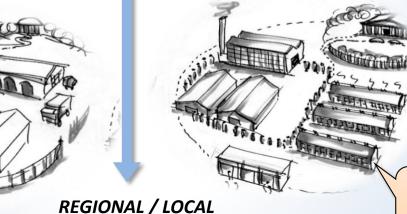
Global finance & supply chains, robots versus workers, digital surveillance

> Inequality is the price of progress

PRIVATE/ **ENTERPRISE VALUES** 

Local free-market grey-black economies, wealthy enclaves & social exclusion

We can make anything if the price is right



**Figure** 5-2 Obsolete industries Investors / entrepreneurs leave Heritage is a tourist commodity Fragmented & precarious jobs Communities shattered & scattered

# LOCAL-ONOMICS-III

### a) INDUSTRIAL REVOLUTION-I

Redundant labour & skills

> Shipping goes to super ports

Local / urban / regional economies in evolution & co-evolution

The workers are on strike but their jobs are obsolete

## b) POST-INDUSTRIAL EVOLUTION-II

CBD expands & pushes out workers

> Waterfront regeneration

Cruise ships & super-yachts

Some might find jobs in cafes & call centres

Multi-versity learning for business hubs & clusters

Cultural heritage is community resource

Social enterprise & foundational economy

> Mutual finance with local collateral for social investment

# c) INDUSTRIAL CO-EVOLUTION-III In this local-

onomic city everyone has a livelihood

Creative cultural exchange

Blue-green economy, eco-tourism, bio-tech



**FINANCE** Extraction of wealth towards centre

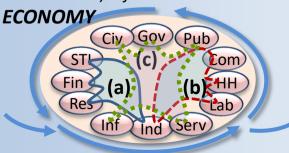


**Dumping** impacts on periphery

Dynamics of decline: a) Disinvestment

b) Brain drain

c) Infrastructure



Social capital forms around industry



Labour vulnerable to technology change

# e) SMART ECONOMY-II

Global wealth extraction

**GLOBAL** FINANCE \" Dependency of branchplants

Dynamics of restructuring:

- 1) Privatization
- 2) Financialization 3) Mechanization
- Civ Gov Pub Com Res Ind Serv

Social capital fragmented



Labour vulnerable to global markets

# f) 'WISER' ECONOMY-III

**GLOBAL FINANCE** 



Global capital enables local collateral

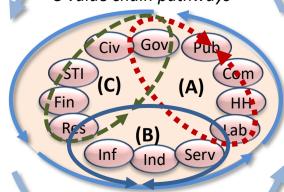
Local capital

is diverse,

recirculating

LOCAL **FINANCE** resocializing,

> Dynamics of renewal: 3 value chain pathways



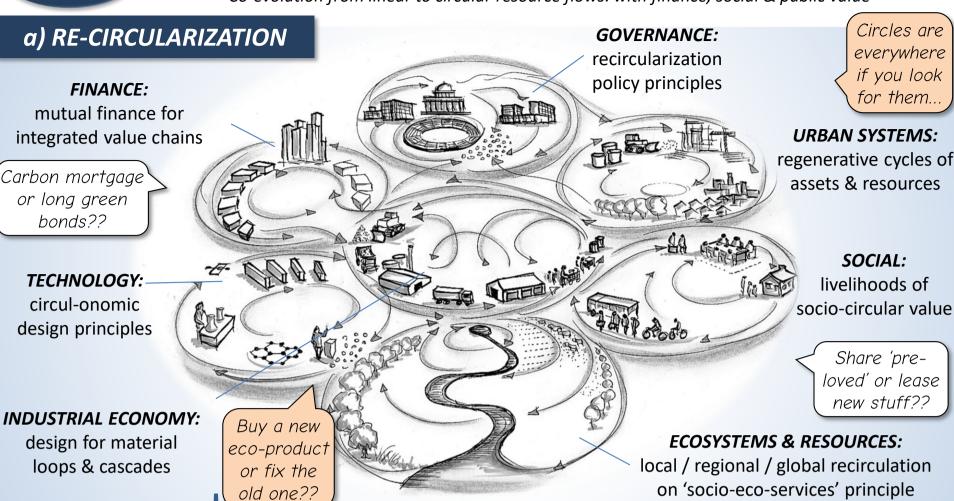
Social capital via co-production

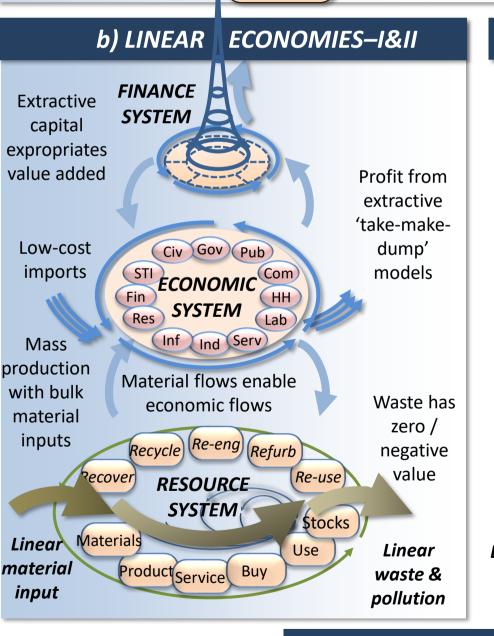
Labour resilience by diversity



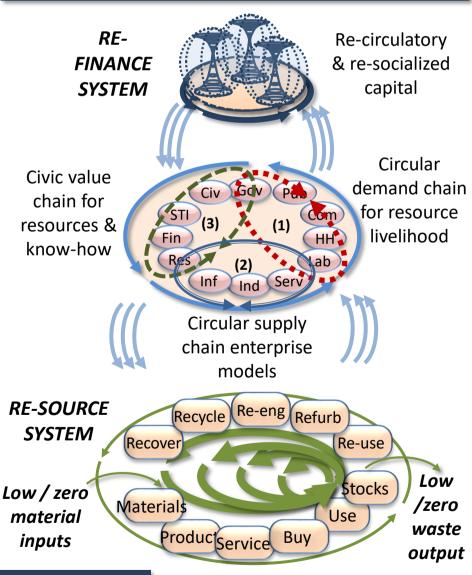
# CIRCUL-ONOMICS-III

Co-evolution from linear to circular resource flows: with finance, social & public value





## c) CIRCULAR ECONOMIES-III



## d) PATHWAYS

**Socio-political gaps**: culture of material consumption & obsolescence:

**Techno-economic gaps:** low ambition & myopic supply chains

**Eco-financial gaps**: short horizons promotes materialism & waste:

Ow Circ

**Circular livelihood** (demand chain): mutual ownership for collective re-use of assets

Circular co-production (supply chain): markets & enterprises on service model

**Circular investment** (civic-chain): eco-social finance for whole chain innovation

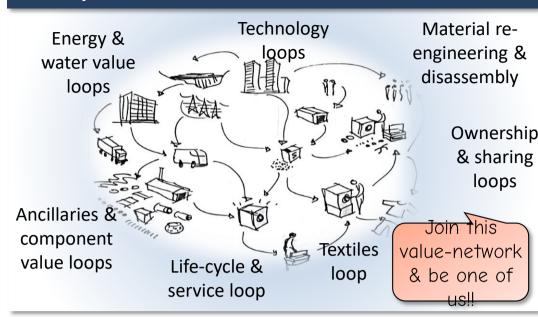
# ENTERPRISE-III

Co-evolution from supply-chain business model, to value-constellation 'eco-social-enterprise' model

## a) 'PRODUCT' VALUE CHAIN



### b) 'SERVICES' VALUE CONSTELLATION



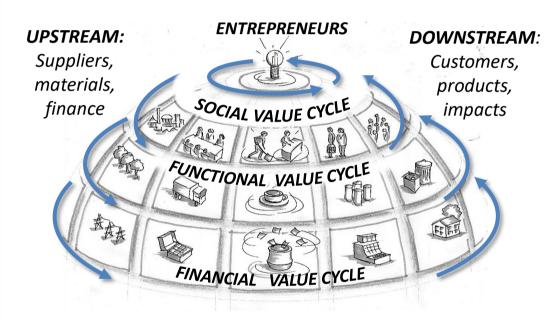
#### c) BUSINESS MODEL CANVAS-I&II

(Redrawn from Osterwalder et al 2010)



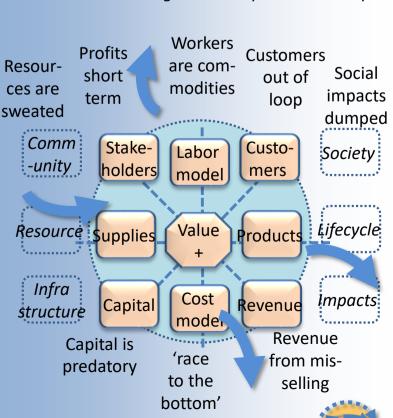
#### d) SOCIO-ECO-ENTERPRISE CANVAS—III

Adapted & extended with the synergistic framework



## e) BUSINESS MODEL MAPPING-I&II

The Canvas re-arranged: 'worst practice' example



Learning

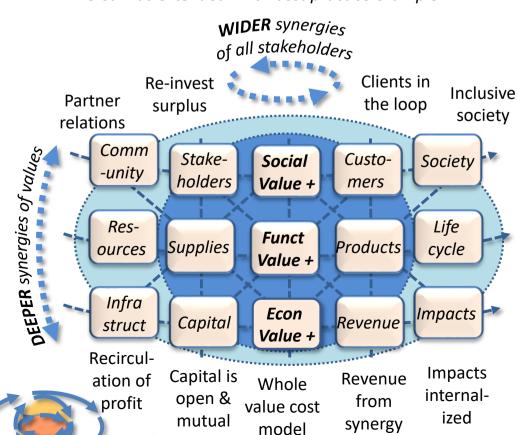
curve

Co-learn-

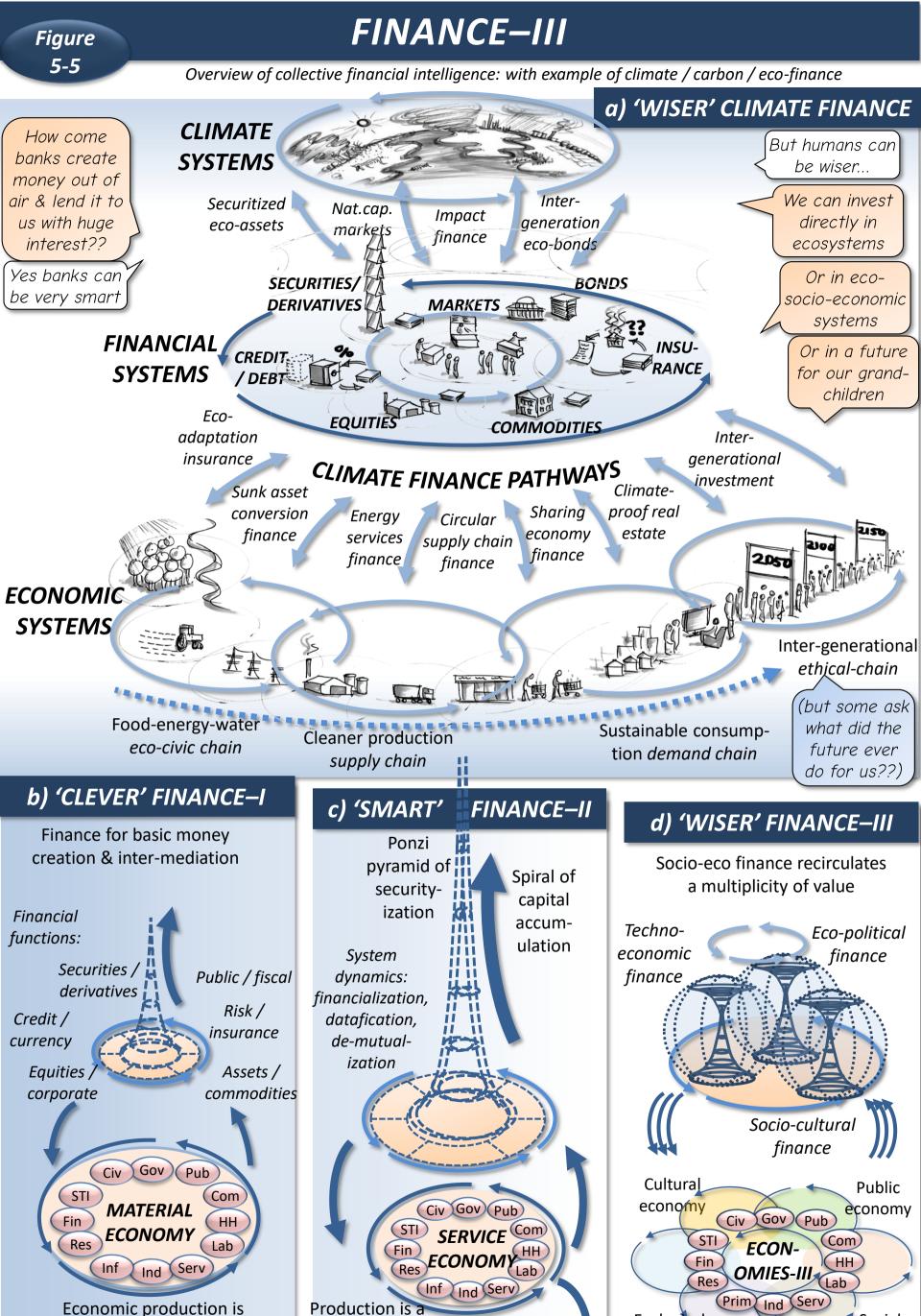
ing curves

## f) SOCIO-ECO-ENTERPRISE MAPPING-III

The Canvas extended: with best practice example



FURTHER synergies along the value chain



Ecological

economy

Social & eco

impacts dumped

commodity for

speculation

enabled by credit via high

street banking

Social

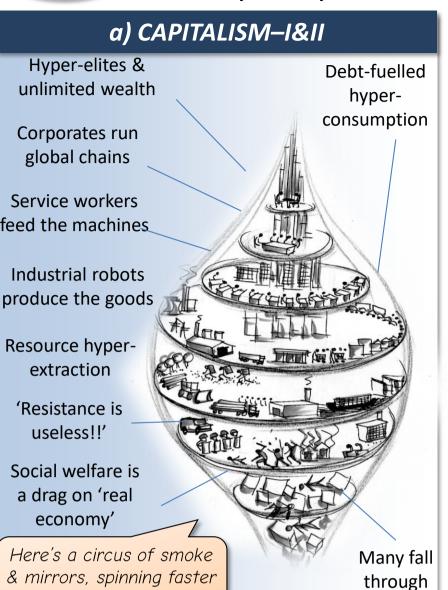
economy

Production

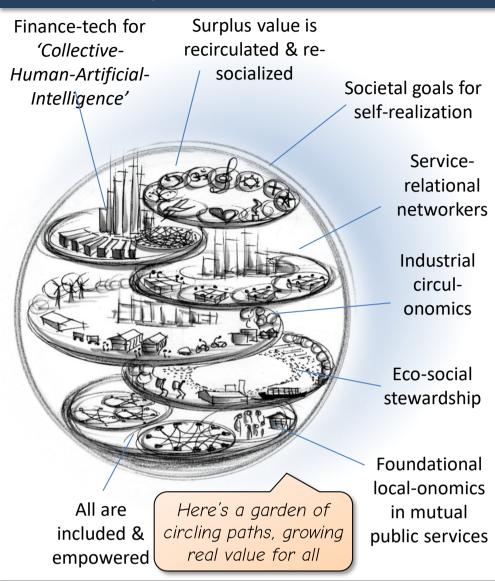
economy

# PROSPERITY-III

Transformation from evolutionary capitalism, towards a 'co-evolutionary co-opolism'



### b) 'CO-OPOLISM'-III

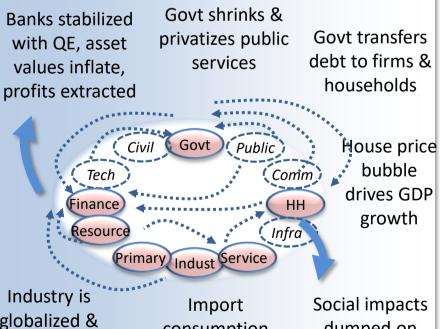


## c) SYNDROMES of AUSTERITY-I&II

& faster before it falls

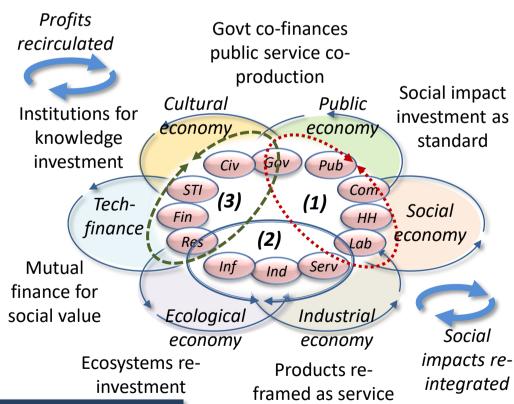
securitized

Circular money flow & political economy of austerity (UK)



## d) SYNERGIES of PROSPERITY-III

Recirculation of multiple values with synergistic pathways



#### e) PATHWAYS

dumped on

vulnerable

the cracks

Financial-social gaps: extractive finance for myopic materialism

consumption

grows with credit

**Techno-economic gaps** low skills / investment / trust & race to bottom

Civic-political gaps: cognitive assets bypassed, finance is for elite



(1) Prosperity-livelihood (demand chain): mutual ownership for social enterprise

(2) Prosperity-co-production (supply chain): circular value chains with open innovation

(3) Prosperity-democracy (civic chain): open tech, finance / land justice & eco-stewardship

# **ECONOMIES-III**

Putting it together: the Economies-III 'connexus' & the synergistic pathways for transformation

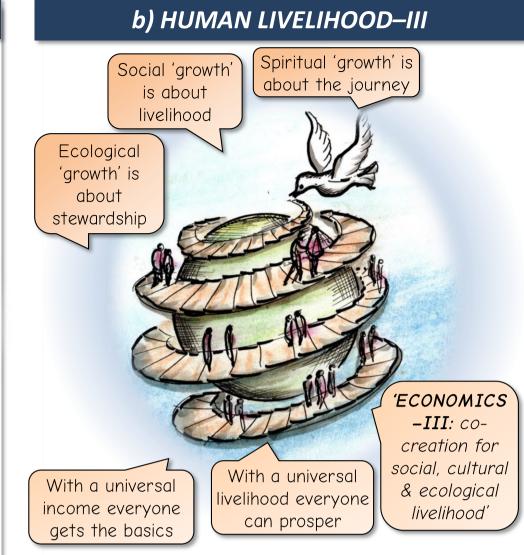
## a) MATERIAL GROWTH-I&II

'The world's
most powerful
investment
bank is a great
vampire squid
wrapped around
the face of
humanity'
(Taibbi 2009)

#### <mark>'ECONOM</mark>ICS:

allocation of
scarce
resources to
satisfy
unlimited
wants'
(Investopedia)





### c) ECONOMIES-III CONNEXUS

#### Culture-tech:

Sensory-experiential systems for creative action & prosperity

#### Techno-public:

Smart-wise network-platform public service innovation —

#### Eco-urban:

Local eco-social-enterprise for health education & stewardship

Pathways on the interconnections between domains

POLITICALS

TECHNOLOGY - ECONOMIES SOCIETIES

÷30:0:0:43...

CULTURE

ECOLOGIES CITIES

Political-cultural:

Public-civic enterprise for renewal & empowerment of local economy

#### Socio-political:

Social livelihoods in public service procurement & investment

#### Local-social:

Community development enterprise & micro-finance for inclusion & prosperity

#### Finance:

Speculative profiteering casino

#### **Growth:**

materialist & exploitative

Business model: narrow & myopic

#### Resources:

'take-makesell-dump'

## d) ECONOMIES-III PATHWAYS

## PARALLEL PATHWAYS

SMART-WISE-III
E/VALUATION-III
EQUALITIES-III

MULTI-LEVEL-III
PUBLIC-SERVICE-III

ORGANIZATION-III
EDUCATION-III

ECO-URBAN-III:
CLIMATE-III:

Finance:

Recirculatory collateral

#### **Prosperity:**

Multi-versity of constel-lations

# Enterprise model:

relational & inter-connected

#### 'Circul-onomics':

'borrow-sharerecirculate'